

# **FARMERS COOPERATIVE**

Dorchester, NE 1-402-946-2211 1-800-642-6439 2024 Fall Harvest Policy (Effective 9-1-24)



These policies are subject to change without notice. (Same as 2022 & 2023 Fall Harvest Policies)

### US No 2 CORN & US No 2 MILO

All corn and milo delivered will be automatically placed on delayed pricing contracts as they are delivered. They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16<sup>th</sup> day of delivery at a rate of \$.00197 per bushel per day (6.0 cents/month) reverting back to the average date per farm. Bushels not sold by 9-30-25 will be subject to a 15 cent fee. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt or open store. Delayed pricing, open storage, grain bank, and warehouse receipted bushel daily rates are the same as 2022 and 2023.

## US No 1 SOYBEANS

All soybeans delivered will be automatically placed on delayed pricing contracts as they are delivered. They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16<sup>th</sup> day of delivery at a rate of \$.0023 per bushel per day (7.0 cents/month) reverting back to the average date per farm. Bushels not sold by 9-30-25 will be subject to a 15 cent fee. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt and open store. Delayed pricing, open storage and warehouse receipted bushel daily rates are the same as 2022 and 2023.

All loads will be graded individually. We may limit the amount of wet grain received at some locations according to the volume and our ability to handle the bushels. In order to speed up communication, we will have signs available at all locations for grain haulers to fill out when hauling grain across the scale. Please take advantage of this to show our scale people the grain ownership and divisions. Make sure that your drivers check every scale ticket for accuracy.

First delivered bushels will be applied to contracted grain. We ask that you notify us if you want paid immediately or defer the payment. This will eliminate issuing unnecessary checks.

Harvest is a very busy time on the farm and at your local Farmers Cooperative branch; <u>let's not forget to put safety first</u> and be patient in our efforts. Thank you and have a safe and bountiful harvest.

#### **Grain Moisture Table**

	CORN	MILO	SOYBEANS
Flat Price Daily- Spot	15.0	14.0	13.0
Purchase Contract	15.0	14.0	13.0
Delayed Pricing/Open Storage	15.0	14.0	13.0
Grain bank	15.0	N/A	N/A
Warehouse Receipt	14.0	13.0	13.0

## **Grain Delayed Pricing/Storage Table**

#### **CORN AND MILO**

Delayed Pricing	•••••	. \$.0019/ per c	1ay (6.0 cents/month)
Warehouse Receipt, Open Storage,	Grain Bank S	S.00248 per day	(7.5433 cents/month)

#### **SOYBEANS**

Delayed Pricing	\$.00230 per day (7.0 cents/month)
Warehouse Receipt, Open Storage	\$.00281 per day (8.55 cents/month)

Corn Moisture (prorated per tenth/point)					
Shrink: above 15.0					
Drying: 15.1 to 18.0	6.00 cents per point				
18.1 to 20.0	7.50 cents per point				
20.1 and above	9.50 cents per point				
Corn stored under warehouse receipt will be shrunk to 14.0 moisture at the rate of 1.5% per point and assessed a drying charge of 6.00 cents from the 14.1 to 15.0 moisture.					
Corn Test Weight					
	_				
55.0 or More					
50.0 to 52.9					
	8 Cents Per Point/Subject to Rejection				
	Cents Fer Form/Subject to Rejection				
<b>Corn Damage</b> 0% to 5.0%	A 111-1-				
5.1% to 7.0%					
7.1% to 10.0%					
	Subject to Rejection				
Corn Fo	reign Material				
5.1% or More					
Corn-Sour, Musty, Infested or Heating	10 Cents Per Bushel				
Aflatoxin, Random Testing; 20 ppb Allowable	2.				
21 ppb and above is discounted 21 cents plus 1 Ce	nt Per Point, and if >20 ppb producer pays for testing.				
370 37					
	(prorated per tenth/point)				
, ,	6.00 cents per point				
	7.50 cents per point				
	9.50 cents per point				
	3.0 moisture at the rate of 1.5% per point and assessed a drying				
_	om the 13.1 to 14.0 moisture.				
Milo Test	9				
55.0 or More	0 Cents Per Point				
52.0 to 54.9	2 Cents Per Point				
50.0 to 51.9	3 Cents Per Point				
49.9 or Less	Subject to Rejection				
Milo-Sour, Musty or Heating	10 Cents Per Bushel				
Milo Infested	10 Cents Per Bushel				
Soybean Moisture					
13.0 or LessNo Discount	15.1 to 15.59.00% of Price or rejection				
13.1 to 13.501.50% of Price	15.6 to 16.012.00% of Price or rejection				
13.6 to 14.03.00% of Price	16.1 to 16.5				
14.1 to 14.54.50% of Price	16.6 to 17.0				
14.6 to 15.0	17.1 and AboveSubject to Rejection				
Soybeans stored under warehouse receipt will be shrunk according to the following table.					
13.1 to 15.0					
15.1 to 17.0					
Soybean Foreign Material & Splits					
Soybeans are allowed 1.00% foreign material, any percentage of F.M. > 1.00% will be subtracted from the weight.					
15% splits are allowed, 15.1 to 20.0 will be docked 1 cent/point, 20.1 and greater will be docked 2 cents/point.  Soybean Test Weight					
54.0 or More					
53.9 or Less					
53.9 or Less	I Cent Per Point				