



FARMERS COOPERATIVE

Dorchester, NE 1-402-946-2211 1-800-642-6439

2023 Fall Harvest Policy (Effective 9-1-23)

These policies are subject to change without notice.

(Same as 2022 Fall Harvest Policy)



US No 2 CORN & US No 2 MILO

All corn and milo delivered will be automatically placed on delayed pricing contracts as they are delivered. They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16th day of delivery at a rate of \$.00197 per bushel per day (6.0 cents/month) reverting back to the average date per farm. Bushels not sold by 9-30-24 will be subject to a 15 cent fee. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt or open store. Delayed pricing, open storage, grain bank, and warehouse receipted bushel daily rates are the same as 2022.

US No 1 SOYBEANS

All soybeans delivered will be automatically placed on delayed pricing contracts as they are delivered. They are allowed 15 days from the average date of delivery per farm with no charges. Delayed Pricing charges will start on the 16th day of delivery at a rate of \$.0023 per bushel per day (7.0 cents/month) reverting back to the average date per farm. Bushels not sold by 9-30-24 will be subject to a 15 cent fee. If a producer wants a warehouse receipt or open store, we need to be notified prior to delivery. We may limit the number of bushels placed on warehouse receipt and open store. Delayed pricing, open storage and warehouse receipted bushel daily rates are the same as 2022.

All loads will be graded individually. We may limit the amount of wet grain received at some locations according to the volume and our ability to handle the bushels. In order to speed up communication, we will have signs available at all locations for grain haulers to fill out when hauling grain across the scale. Please take advantage of this to show our scale people the grain ownership and divisions. **Make sure that your drivers check every scale ticket for accuracy.**

First delivered bushels will be applied to contracted grain. We ask that you notify us if you want paid immediately or defer the payment. This will eliminate issuing unnecessary checks.

Harvest is a very busy time on the farm and at your local Farmers Cooperative branch; let's not forget to put safety first and be patient in our efforts. Thank you and have a safe and bountiful harvest.

Grain Moisture Table

	CORN	MILO	SOYBEANS
Flat Price Daily- Spot.....	15.0	14.0	13.0
Purchase Contract.....	15.0	14.0	13.0
Delayed Pricing/Open Storage.....	15.0	14.0	13.0
Grain bank.....	15.0	N/A	N/A
Warehouse Receipt.....	14.0	13.0	13.0

Grain Delayed Pricing/Storage Table

CORN AND MILO

Delayed Pricing \$0.00197 per day (6.0 cents/month)
Warehouse Receipt, Open Storage, Grain Bank \$0.00248 per day (7.5433 cents/month)

SOYBEANS

Delayed Pricing \$0.00230 per day (7.0 cents/month)
Warehouse Receipt, Open Storage \$0.00281 per day (8.55 cents/month)

All delayed pricing bushels not sold by 9-30-24 will be subject to a 15 cent fee.

Corn Moisture (prorated per tenth/point)

Shrink: above 15.0	1.5% per point
Drying: 15.1 to 18.0	6.00 cents per point
18.1 to 20.0	7.50 cents per point
20.1 and above	9.50 cents per point

Corn stored under warehouse receipt will be shrunk to 14.0 moisture at the rate of 1.5% per point and assessed a drying charge of 6.00 cents from the 14.1 to 15.0 moisture.

Corn Test Weight

55.0 or More.....	0 Cents Per Point
53.0 to 54.9.....	2 Cents Per Point
50.0 to 52.9.....	4 Cents Per Point
49.9 or Less.....	8 Cents Per Point/Subject to Rejection

Corn Damage

0% to 5.0%.....	Allowable
5.1% to 7.0%.....	2 Cents Per Point
7.1% to 10.0%.....	3 Cents Per Point
10.1% or More.....	Subject to Rejection

Corn Foreign Material

3.1% to 5.0%.....	2 Cents Per Point
5.1% or More.....	3 Cents Per Point

Corn-Sour, Musty, Infested or Heating.....10 Cents Per Bushel

Aflatoxin, Random Testing; 20 ppb Allowable.

21 ppb and above is discounted 21 cents plus 1 Cent Per Point, and if >20 ppb producer pays for testing.

Milo Moisture (prorated per tenth/point)

Shrink: above 14.0	1.5% per point
Drying: 14.1 to 17.0	6.00 cents per point
17.1 to 20.0	7.50 cents per point
20.1 and above	9.50 cents per point

Milo stored under warehouse receipt will be shrunk to 13.0 moisture at the rate of 1.5% per point and assessed a drying charge of 6.00 cents from the 13.1 to 14.0 moisture.

Milo Test Weight

55.0 or More.....	0 Cents Per Point
52.0 to 54.9.....	2 Cents Per Point
50.0 to 51.9.....	3 Cents Per Point
49.9 or Less.....	Subject to Rejection

Milo-Sour, Musty or Heating.....10 Cents Per Bushel

Milo Infested.....10 Cents Per Bushel

Soybean Moisture

13.0 or Less.....	No Discount	15.1 to 15.5.....	9.00% of Price or rejection
13.1 to 13.50.....	1.50% of Price	15.6 to 16.0.....	12.00% of Price or rejection
13.6 to 14.0.....	3.00% of Price	16.1 to 16.5.....	15.00% of Price or rejection
14.1 to 14.5.....	4.50% of Price	16.6 to 17.0.....	18.00% of Price or rejection
14.6 to 15.0.....	6.00% of Price	17.1 and Above.....	Subject to Rejection

Soybeans stored under warehouse receipt will be shrunk according to the following table.

13.1 to 15.0.....	4.00% Shrink Per Point
15.1 to 17.0.....	12.00% Shrink Per Point or rejection
17.1 and Above.....	Subject to Rejection

Soybean Foreign Material & Splits

Soybeans are allowed 1.00% foreign material, any percentage of F.M. > 1.00% will be subtracted from the weight.

15% splits are allowed, 15.1 to 20.0 will be docked 1 cent/point, 20.1 and greater will be docked 2 cents/point.

Soybean Test Weight

54.0 or More.....	0 Cents Per Point
53.9 or Less.....	1 Cent Per Point